### RAYAT SHIKSHAN SANSTHA'S

# SHREE SADGURU GANGAGEER MAHARAJ SCINCE, GAUTAM ARTS & SANJIVANI COMMERCE COLLEGE, KOPARGAON DIST AHMEDNAGAR

### Program Outcomes, Program Specific Outcomes and Course Outcome Department of Economics

	Department of Economics			
<b>Program Outcomes: M.A. Economics</b>				
PO1	<ul> <li>Ability to apply the concepts of micro economics such as demand, supply, revenue, cost, elasticity, etc.</li> </ul>			
PO2	<ul> <li>Ability to analyse and demonstrate knowledge of the basic theories/laws in economics- law of demand, law of supply, production function, etc.</li> </ul>			
PO3	<ul> <li>Ability to recognize, apply and analyze concepts and theories in public economics.</li> </ul>			
PO4	Ability to appraise and assess the theory of public economics in real life situations.			
PO5	Ability to understand the concepts of international economics such as comparative cost, terms of trade, trade policies and trade agreements			
PO6	Ability to interpret and apply theory relating to understand international trade			
PO7	Ability to discuss and debate the effects of trade policy, trade agreements, exchange rate policies on the world economy/trade			
PO8	<ul> <li>Ability to analyse and evaluate the subject with reference to various aspects of agrarian economies.</li> </ul>			
PO9	<ul> <li>Ability to develop an understanding of agriculture with its intricacies and imperfections and to be able to construct intellectual dialogue on the challenges of agriculture.</li> </ul>			
PO10	<ul> <li>Ability to apply the concepts of micro economics such as demand, supply, revenue, cost, elasticity, etc.</li> </ul>			
PO11	Ability to compare and contrast various market structures and understand concept of equilibrium, price determination			
PO12	Ability to understand, apply and analyze concepts-public debt, budget, fiscal policy in public economics.			
PO13	Ability to interpret the theories relating to public economics in real life situations.			
PO14	Ability to discuss and debate on the public finance and policies w.r.t. India			
PO15	<ul> <li>Ability to understand and interpret the concepts such as Balance of Payments, Exchange Rates, Foreign Exchange transactions, International capital flows, etc.</li> </ul>			
PO16	Ability to critically analyse the effects of deficits, exchange risk, role of foreign capital on the world economy/trade			

PO17	Ability to discuss and debate on subjects related to international trade and finance w.r.t the Indian Economy
PO18	Ability to analyse and evaluate the subject with reference to various aspects of Labour economics.
PO19	Ability to develop an understanding of the labour with its intricacies and imperfections and to be able to construct intellectual dialogue on the challenges of labour w.r.t. the Indian Economy.
PO20	<ul> <li>Ability to analyze and demonstrate knowledge of the basic theories/laws in macroeconomics.</li> </ul>
PO21	Ability to apply the concepts of economic growth and compare international comparison of economic development, etc.
PO22	Ability to analyze and demonstrate knowledge of the economic growth and development theories of economic growth and development
PO23	<ul> <li>Ability to develop, demonstrate and examine topics under Economics to pursue research.</li> </ul>
PO24	<ul> <li>Ability to evaluate and examine subject areas in economics and explore possibilities of research.</li> </ul>
PO25	<ul> <li>Ability to develop, demonstrate and examine various topics under Industrial Economics.</li> </ul>
PO26	<ul> <li>Ability to evaluate and examine subject areas in economics bringing out the relation to industry and industrial development.</li> </ul>
PO27	<ul> <li>Ability to analyze and demonstrate knowledge of the basic theories/laws in economics- general equilibrium psychological law of consumption, etc.</li> </ul>
PO28	<ul> <li>Ability to analyse and demonstrate knowledge of the economic growth and development theories of economic growth and development</li> </ul>
PO29	<ul> <li>Ability analyse, evaluate and apply the growth and development concepts, role of human capital, etc. in real life situations</li> </ul>
PO30	<ul> <li>Ability to analyse and evaluate the subject with reference to various aspects of the economics of environment.</li> </ul>
PO31	Ability to develop an understanding of the economics of environment and various analytical tools to comprehend environmental issues
PO32	At the end of the course, the student should be able to evaluate microeconomic concepts, models and its use in real life situations.

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### Program Outcomes, Program Specific Outcomes and Course Outcome Department of Economics

Program Specific Outcomes: M.A. Economics				
PSO1	To provide the students with a unique opportunity of obtaining a professional			
PSO2	<ul> <li>Qualification in economics focusing on the advanced practical areas.</li> </ul>			
PSO3	<ul> <li>Understand basic concepts of economics and to analyze economic behaviour in practice.</li> </ul>			
PSO4	Understand the economic way of thinking.			
PSO5	<ul> <li>The ability to analyse historical and current events from an economic perspective.</li> </ul>			
PSO6	<ul> <li>The ability to write clearly expressing an economic point of view.</li> </ul>			
PSO7	• Students will be able to effectively communicate economic ideas.			
PSO8	<ul> <li>Be exposed to alternative approaches to economic problems through exposure to coursework in allied fields.</li> </ul>			
PSO9	• To create students ability to suggest of the various economic problems.			
PSO10	<ul> <li>To develop comprehensive understanding of interdisciplinary issues and aspects of society.</li> </ul>			
PSO11	<ul> <li>Economics majors will be able to apply advanced microeconomic and macroeconomic theories to explain the behavior of individuals, businesses, and industries in market-based systems and the challenges of developing economies.</li> </ul>			
PSO12	<ul> <li>Economics majors will be able to explain the role of government in the economy, including taxing, spending, regulating and producing.</li> </ul>			
PSO13	<ul> <li>Predict the impact of fiscal and monetary policy – use of deficits, changes in the money supply, etc. – on overall economic performance.</li> </ul>			
PSO14	Explain and discuss the determinants of economic growth.			
PSO15	<ul> <li>Discuss the costs and causes of unemployment, and assess public policies to ameliorate it.</li> </ul>			
PSO16	<ul> <li>Students will be able to formulate informed opinions on policy issues and recognize the validity of opposing viewpoints. Discuss economic globalization and the inter-connectedness of nations.</li> </ul>			
PSO17	• To prepare the students for variety of challenging careers through Innovation in teaching and research.			
PSO18	<ul> <li>To prepare the students for scientific research in economics</li> </ul>			

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## Program Outcomes, Program Specific Outcomes and Course Outcome Department of Economics

**Course Outcomes: M.A. Economics** 

Class	Course	Outcome
M.A. I	Micro Economic Analysis - I	<ul> <li>To provide a thorough understanding of the principles of economics</li> <li>To enable students to apply micro economic concepts in various contexts</li> <li>To enable understanding the basic theories in microeconomics such as demand theory, production theory, market structures</li> <li>To discuss the modern developments in micro economics such as Modern Demand theories.</li> </ul>
M.A. I	Public Economics - II	<ul> <li>To develop an understanding of the changing role of the government and the fiscal functions of the modern governments.</li> <li>To discuss and deliberate on the concepts and theories in public economies like public policy, principles of taxation, theories of public expenditure, etc.</li> <li>To develop an understanding of various policies in public economics like fiscal policy, taxation policy, public debt policy, public expenditure policy etc</li> </ul>
M.A. I	International Trade	<ul> <li>To develop an understanding of the theoretical concept in international trade.</li> <li>To analyze international economics with reference to terms of trade, trade policy, trade agreements etc.</li> <li>To provide knowledge to students regarding recent developments and changes in international banking, international banking agreements etc.</li> <li>To make the students understand role of international economic organization and global crisis development.</li> </ul>
M.A. I	Agricultural Economics	<ul> <li>To develop an understanding of agricultural economics in the theoretical as well as practical context.</li> <li>To discuss and debate the various issues and challenges faced by agrarian economies w.r.t. production, productivity, efficiency, employment, etc.</li> </ul>

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M.A. I	Micro Economic Analysis - II	<ul> <li>To provide a thorough understanding of the principles of economics.</li> <li>To enable students to apply micro economic concepts in various contexts.</li> <li>To enable understanding the basic theories in microeconomics such as demand theory, production theory, market structures.</li> <li>To discuss the modern developments in micro economics such as Game Theory.</li> </ul>
M.A. I	Public Economics - II	<ul> <li>To develop an understanding of various policies in public economics like fiscal policy, public debt policy, fiscal finances, etc.</li> <li>To help the students to understand the normative policies and compare it with the policies framed and followed by Indian economy.</li> <li>To impart information to the students about the reforms like taxation reforms in India</li> </ul>
M.A. I	International Finance	<ul> <li>To develop an understanding of the theoretical concept in international finance, Balance of Payments, exchange rate policies, capital flows, etc.</li> <li>To compare and contrast the scenarios on international trade in India vis-à-vis the world economy.</li> <li>To provide knowledge to students regarding recent developments and changes in international banking, international banking agreements etc.</li> <li>To make the students understand role of international economic organization and global crisis development.</li> </ul>
M.A. I	Labour Economics	<ul> <li>To develop an understanding of labour economics in the theoretical as well as practical context.</li> <li>To discuss and debate the various issues and challenges faced by labour with reference to division of labour, employment, wage determination, etc.</li> <li>To demonstrate on the various aspects of labour dynamics and labour relations w.r.t. India.</li> </ul>
M.A. II	Macro Economics Analysis - I	<ul> <li>To provide a thorough understanding of the principles of macroeconomics and the application of macroeconomic concepts in real-life situations.</li> <li>To discuss the modern developments in macroeconomics.</li> </ul>
M.A. II	Growth & Development - I	<ul> <li>To enable learning and understanding of the basic concepts and process to measure the growth and economic development etc.</li> <li>To analyze and evaluate the obstacles in the process of economic growth and development</li> </ul>
M.A. II	Research Methodology	<ul> <li>To enable an understanding of Research and its methods under various areas of economics.</li> <li>To demonstrate the practical and the applied aspects of research in relation to Economics.</li> </ul>

M.A. II	Industrial Economics	<ul> <li>To provide an understanding of Industry, Industrial sector and growth and its relation to various economic issues and challenges.</li> <li>To demonstrate the practical and the applied aspects of Industrial economics and the study of Industry and its relation to Economics.</li> </ul>
M.A. II	Macro Economics Analysis - II	<ul> <li>Provide a thorough understanding of the principles of macroeconomics and the application of macroeconomic concepts in various contexts.</li> <li>To discuss the modern developments in macroeconomics.</li> </ul>
M.A. II	Growth & Development - II	<ul> <li>To enable learning and understanding of the basic concepts and process to measure the growth and economic development etc.</li> <li>To analyze and evaluate the obstacles in the process of economic growth and development</li> </ul>
M.A. II	Research Project	<ul> <li>To enable an understanding of Research and its methods under various areas of economics.</li> <li>To demonstrate the practical and the applied aspects of research in relation to Economics.</li> </ul>
M.A. II	Economics of Environment	<ul> <li>To develop an understanding of the economics of environment in the theoretical as well as practical context</li> <li>To discuss various analytical tools to comprehend various environmental issues.</li> </ul>